

TOPEKA COMMUNITY FOUNDATION
Statement of Financial Position as of December 31, 2020
(Unaudited)

ASSETS

Cash and Cash Equivalents	\$ 507,149
Investments	81,869,977
Beneficial Interest	394,852
Cash Surrender Value of Life Insurance	283,723
Office Equipment, net	<u>8,701</u>
<i>Total Assets</i>	<u><u>\$83,064,402</u></u>

LIABILITIES AND NET ASSETS

Liabilities

Agency Funds (see supplemental information)	\$19,838,811
Payroll Protection Program Loan	<u>63,000</u>
 Total Liabilities	 <u>19,901,811</u>
 Net Assets	 <u>63,162,591</u>
 <i>Total Liabilities and Net Assets</i>	 <u><u>\$83,064,402</u></u>

Statement of Activities for the 12 Months Ended December 31, 2020
(Unaudited)

CONTRIBUTIONS AND REVENUES

Contributions	\$ 4,758,574
Administrative Fees, net	141,824
Interest and Dividends	96,393
Realized & Unrealized Gain on Investments	<u>4,649,964</u>
Total Contributions and Revenues	<u>9,646,755</u>

EXPENSES

Initiatives/Grants/Transfers	7,060,970
Administrative Expenses	643,695
Direct Fund Expenses	<u>605,982</u>
Total Expenses	<u>8,310,647</u>

Contributions and Revenues in Excess of Expenses 1,336,108

Net Assets, beginning of year 61,826,483

Net Assets, end of year \$63,162,591

SUPPLEMENTAL INFORMATION

Agency Funds

Agency Funds, beginning of year	\$22,218,964
Contributions	483,257
Net Investment Income	1,355,608
Distributions	(4,107,262)
Expense Allocation for Administration	(141,824)
Classification Changes and Transfers	<u>30,068</u>
 <i>Agency Funds, end of year</i>	 <u><u>\$19,838,811</u></u>

Audited financial statements are available upon request from the Topeka Community Foundation.